

Press release 6
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West Atlantic AB (publ) takes delivery of first B737-800BCF



West Atlantic, a European dedicated cargo airline specialised in mail and express logistics, has today taken delivery of the world's first B737-800BCF Next Generation freighter. The aircraft is the first of four supplied by GE Capital Aviation Services (GECAS). Delivery was concluded with a handover ceremony by Boeing at East Midlands airport.

The aircraft will operate in the Group's European network and will be placed on a long term contract during the third quarter of 2018. The aircraft offers significantly improved operating efficiency and environmental footprint through a 15% reduction in fuel burn compared to the B737 Classic and a 12% lower noise footprint. Payload is increased by an additional pallet position over the 737-400 and offers 23 tonnes of revenue generating capability.

"We're excited to be the first operator of the 737-800BCF" stated West Atlantic's Chief Executive, Fredrik Groth, adding: "The additional capacity and Next Generation efficiency offered by this new aircraft will deliver real benefit to our customers and we're delighted to be at the forefront of deliveries of this new technology. This first of type, and the additional three aircraft being delivered to us within the next 11 months will all be operated for one of most recognized global integrators within their European Network. With the 800 BCF, we expect to improve reliability, lower aircraft operating costs, and provide a better environmental footprint."

Once all four aircraft are delivered, West Atlantic will be operating a fleet of 23 B737 aircraft.

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This information is information that West Atlantic AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 2018-04-19, 18.00 CET.

About West Atlantic

The West Atlantic Group is one of the market leading providers of dedicated airfreight services to European NMO's and airfreight capacity to Global Integrators and Freight Forwarders. The Group has a well-established geographic network and operates a customised aircraft fleet, whereof a majority is wholly owned. West Atlantic was founded in 1962 and is headquartered in Gothenburg, Sweden. Operations are performed all over Europe and 2017 West Atlantic had 459 employees. For 2017 West Atlantic reported revenues of MSEK 1,589 and EBITDA of MSEK 126.

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