

Press release 8, 2019
Gothenburg June 14, 2019

Press release from 2019 Annual General Meeting

West Atlantic AB (publ) held its Annual General Meeting (AGM) on May 27 in Gothenburg. At the AGM, the income statements and balance sheets of the Parent Company and the Group for the financial year 2018 were adopted. The AGM also approved the Board's proposed allocation of profits and losses, with no dividend paid. The Board and CEO were discharged from liability for the financial year 2018.

The AGM resolved that, until the next Annual General Meeting, the Board will comprise four members. Göran Berglund was re-elected as board member and Salvador Moreno Gonzales-Aller, Fernando Llorens and Russell Smethwick were elected as board members. Salvador Moreno Gonzales-Aller was elected as Chairman of the Board. The AGM further resolved to re-appoint Grant Thornton Sweden AB as auditors.

The meeting resolved that no fee should be paid to the board members since all nominated board members, are shareholders or representing a shareholder in the company.

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This information is information that West Atlantic AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 2019-06-14, 08.00 CET.

About West Atlantic

The West Atlantic Group is one of the market leading providers of dedicated airfreight services to European NMO's and airfreight capacity to Global Integrators and Freight Forwarders. The Group has a well-established geographic network and operates a customised aircraft fleet, whereof a majority is wholly owned. West Atlantic was founded in 1962 and is headquartered in Gothenburg, Sweden. Operations are performed all over Europe and 2018 West Atlantic had 461 employees. For 2018 West Atlantic reported revenues of MSEK 1,813 and EBITDA of MSEK 156.

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