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## The mandatory bond exchange is completed

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Reference is made to West Atlantic AB (publ) (the “**Company**”) announcements on 2 and 8 August 2019. The mandatory bond exchange was completed on 14 August, whereby each existing bond with ISIN SE0007783840 (the “**Existing Bonds**”) issued by the Company was exchanged into a new bond with ISIN SE0012930089 (the “**New Bonds**”) issued by Swedish ATP Management AB (“**SAM**”). The Existing Bonds were delisted from Nasdaq Stockholm on 13 August 2019 and cancelled, following the mandatory bond exchange, on 14 August 2019.

The terms and conditions for the New Bonds are available on Stamdata ([www.stamdata.com](http://www.stamdata.com)) and SAM’s website ([atpcargo.com](http://atpcargo.com)). The website will be updated with more information in relation to SAM and the New Bonds in due course.

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**About West Atlantic**

The West Atlantic Group is one of the market leading providers of dedicated airfreight services to European NMO's and airfreight capacity to Global Integrators and Freight Forwarders. The Group has a well-established geographic network and operates a customised aircraft fleet, whereof a majority is wholly owned. West Atlantic was founded in 1962 and is headquartered in Gothenburg, Sweden. Operations are performed all over Europe and 2018 West Atlantic had 461 employees. For 2018 West Atlantic reported revenues of MSEK 1,813 and EBITDA of MSEK 156.

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